



Organizational-Economic Mechanisms and Prospective Directions of Management of Innovative Development of Industrial Enterprises

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Abstract: The article examines the theoretical foundations of managing the innovative development of industrial enterprises, the possibilities of managing innovative development based on increasing the innovative potential of industrial enterprises. The activities of "DIVA-TEKS" limited liability Company were analyzed. Proposals and recommendations on organizational-economic mechanisms and prospective directions of management of innovative development of industrial enterprises have been developed.

Key words: Innovative activity, innovative system, innovative environment, innovative goods and services, innovative process.

Introduction. Deep structural changes, consistent reform and liberalization of all aspects of political and socio-economic life, democratic renewal and modernization of our society are developing rapidly in our country. In this regard, the huge tasks defined and consistently implemented in the way of the formation of a strong civil society create a solid foundation. The experience of developed and leading countries in the world shows that the development of the industry, the achievement of efficiency, depends to a large extent on its innovative development, deep structural changes and diversification, modernization and technical renewal, ensuring the rapid development of new enterprises and production based on high technologies.

Regarding the innovative development in our country, the President of the Republic Sh. Mirziyoev said: "Today we are moving to the path of innovative development aimed at radically renewing all spheres of state and social life. It's not for nothing, of course. Because in today's fast-paced world, who wins? The state that relies on a new idea, a new idea, and innovation will win.

In the conditions of modernization of the economy, the need to apply new equipment, information media and innovative technologies to industrial enterprises is increasing. Technical progress in the industrial network is reflected in the application of modern equipment, innovative technologies, and automated control systems to production.

Industry is the leading branch of the national economy. The innovative development of the industry, especially the textile industry, has a positive effect on the acceleration of scientific and technical progress.

Industrial production, which is the foundation of the entire economy, plays an important role in the management of innovative development in ensuring expanded reproduction.

However, the current state of innovative development of industrial enterprises does not adequately meet today's demands. Therefore, the need to scientifically study the management of the innovative

development of industrial enterprises, to develop scientifically based proposals and recommendations for their improvement shows how urgent this topic is.

Methods. Methods such as systematic and economic analysis, expert assessment, sociological research, grouping, and graphics were used in the research process.

Results. "DIVA-TEKS" limited liability company is considered one of the high-potential production enterprises, which includes knitting, dyeing and finishing, knitting and weaving shops, and sales branches.

"DIVA-TEKS" limited liability company specializes in the production of ready-made knitted fabric and ready-made knitted and sewing products. In the conditions of the Republic, the future of this industry is considered bright, because the raw materials are sufficiently grown in the Republic, so the company has opportunities to increase production.

The society sells its products in various ways: contracts to enterprises through the association "Uztoqimaliksanoat", enterprise products are sold to the domestic market through sewing, private firms, businessmen, trade branches.

In the company, continuous work is carried out in accordance with the market demand in order to update and expand the types of products. Knitted fabrics manufactured using modern technological equipment installed at this enterprise are mainly exported to the Russian Federation, Ukraine, Kazakhstan, Kyrgyzstan, Azerbaijan and Armenia.

The activities of the commercial department were reorganized in accordance with the market economy in order to achieve rapid sales of the company's products. Currently, the enterprise has a commercial center with an independent account number, which deals with the sale of finished products and the purchase of auxiliary materials necessary for the enterprise.

"DIVA-TEKS" limited liability company's knitting, dyeing and finishing enterprise belongs to the II category. The composition of the management system of the enterprise depends on the size and type of the manufactured product, the capacity of the enterprise, the level and sophistication of the technological process, and the level of specialization.

The composition of the management system of the society, the development of new equipment, improvement of the technological process, improvement of the qualification of the engineering and technical staff, the introduction of new management techniques in the management make it possible to improve the organizational structure of the management of the enterprise. The organizational system of enterprise management is determined according to its capacity.

Analyses. In 2020, the income from the sale of products in the enterprise amounted to 1959852.0 thousand soums and increased by 1146902 thousand soums or 2 times compared to the previous year, while production costs amounted to 1433985.0 thousand soums in the current year and increased by 719728 thousand soums or 2 times compared to the previous year. . The average annual value of the enterprise's working capital increased by 534,549.5 thousand soums in 2020 compared to 2018.

Table 1 Analysis of the main technical and economic indicators of "DIVA-TEKS" limited liability company

№	Indicator name	Unit of measure	2018 y	2019 y	2020 y	In 2020 compared to 2019	
						Absolutely (+,-)	Relative (%)
1	Revenue from product sales	Th.soums	812950,0	907793,0	1959852,0	1146902	2,4 times
2	Cost of goods sold	Th.soums	714257,0	734297,0	1433985,0	719728	2 times
3	The number of employees on the list	person	128	124	140	16	112,90
4	- workers	person	115	112	125	13	111,61
5	- servants	person	13	12	15	3	125,00

	Annual salary fund of workers	Th.soums	370851,0	395197,6	490810,0	119959	132,3
	- workers	Th.soums	333186,4	356952,7	438223,2	105036,8	131,5
6	- servants	Th.soums	37664,6	38244,9	52586,8	14922,2	139,60
8	Average annual cost of working capital	Th.soums	227038,5	246781,0	431588,0	534549,5	1.9 times
9	Average annual productivity of one worker	Th.soums	6351,1	7320,9	13998,9	12323,2	2,2 times
10	Average productivity per worker	Th.soums	7069,1	8105,2	15678,8	13823,5	2,2 times
11	Profitability of household activities	Th.soums	39110,0	45120,0	95050,0	84890,0	2,4 times
12	Taxes	Th.soums	7470,0	8140,0	18520,0	19050	2,4 times
13	Net profit	Th.soums	31640	36980	76530	44890	2,4 times
14	Rate of return (11/2*100%)	%	0,88	0,75	0,66	-0,09	88,00
15	Accounts receivable	Th.soums	1820,77	1979,10	12331,10	10352,00	623,07
16	Accounts payable	Th.soums	20152,97	21905,40	28532,40	6627,00	130,25

While analyzing the efficiency of working capital use, it is necessary to calculate the indicators that describe them, compare these indicators with the data of the previous year and the current year, determine and calculate the influence of various factors on the difference of these indicators.

Table 2 Analysis of factors affecting the profitability of working capital of "DIVA-TEKS" limited liability Company

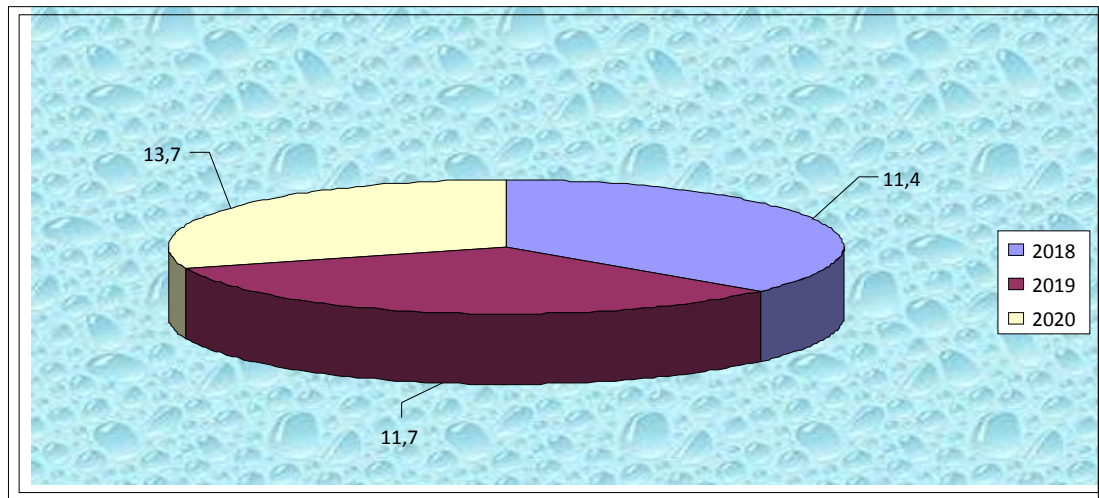
№	Indicators	Unit of measure	2018 y	2019 y	2020 y	In 2020 compared to 2019	
						Difference (+:-)	%
1	Net profit	Th.soums	31640	36980	76530	44890	2,4 times
2	Gross profit	Th.soums	277030,0	314960,0	555867,0	278837	2 times
3	Revenue from the sale of products	Th.soums	812950,0	907793,0	1959852,0	1146902	2,4 times
4	Average annual value of working capital	Th.soums	227038,5	246781,0	431588,0	534549,5	1,9 times
5	Contribution of net profit to gross income (1kx100:2k)	%	11,4	11,7	13,7	2,3	120,1
6	Rate of return (2kx100:4k)	%	122	127,6	128,7	6,7	105,4
7	Working capital efficiency (3k:4k)	Soums	3,58	3,67	4,54	0,96	126,8
8	Profitability of working capital	%	13,9	14,9	17,7	3,8	127,3

As can be seen from the table, the profitability of the company's working capital in 2018-2020 was analyzed. According to the results of the analysis, the profit of the enterprise changed from year to year, that is, in 2018 it was 31,640 thousand soums, in 2019 it was 36,980 thousand soums, and in 2020 it was 76,530 thousand soums. If we compare these indicators, this year it has increased by 44890 thousand soums or 2.4 times compared to last year. The value of the working capital of the enterprise was 227,038.5 thousand soums in 2018, 246,781.0 thousand soums in 2019, and 761,588.0 thousand soums by 2020. 534,549.5 thousand soums decreased or increased by 3.3 times compared to last year.

Year-on-year change in product volume 2020 vs. 2018

A lot of work was done for 1146902 thousand soums or increased by 2.4 times, the share of net profit in gross income increased by 20.1% in 2020. The level of income in 2018 was 122%, in 2020 this indicator was 128.7%. Compared to last year, it increased by 5.4%.

Working capital efficiency increased by 26.8% year-on-year in 2020 compared to 2018. The profitability of working capital in 2020 was 17.7% and increased by 27.3% compared to last year. The reason for this is the increase in the company's net profit this year compared to last year.



1 - diagram. Contribution of net profit of "DIVA-TEKS" limited liability company to gross income

Based on the diagram, we can see the dynamics of economic growth in the enterprise over the last three years. Profitability indicator is one of the main indicators of enterprise performance evaluation. Profitability characterizes the level of profitability of the enterprise. Usually several types of it are calculated. It can be determined directly by the form of property, on the basis of the occurrence of income, on the units that affect the change in profit, on the independent units.

The total property of the enterprise in 2018 was 22611.85 mln. soums, and in 2019 24,678.1 mln. soums, and in 2020 41,267.9 mln. amounted to soum. This indicates that this indicator has increased by 16,589.8 thousand soums compared to last year. The change of own funds from year to year amounted to 20152.97 thousand soums in 2018, 27727.0 thousand soums in 2019, and 127355.0 soums in 2020. Loan funds in 2018 amounted to 20152.9 thousand soums, and in 2020 they amounted to 28532.4 soums.

Product profitability was 34.01% in 2018, but it was 28.3% in 2020 or decreased by 5.71.

The profitability of production costs was 5.5% in 2020, which decreased by 0.4% compared to last year. Return on equity was 3.2% in 2018 and 4.6% in 2019. The total profitability index of the enterprise was 0.4% in 2019, and 3.6% in 2019. The strategy of the company's activity in recent years serves to further fill the consumer market and increase people's well-being. The analysis of socio-economic indicators of the enterprise shows that the enterprise was able to create new jobs thanks to the large-scale modernization works carried out in the enterprise.

In 2018, the registered number of employees in the enterprise was 128, of which 115 were workers, the remaining 13 were servants, in 2019 there were 124, of which 112 were workers, the remaining 12 were servants, and in 2020, the registered number of workers in the enterprise was 140, of which 125 1 person was a worker, the other 15 were servants. It can be seen from this that we can see the growth trend of the company's personnel over the years under study. This will certainly affect the production volume of the enterprise.

Discussion

1. After analyzing the main technical and economic indicators of "DIVA-TEKS" limited liability company, we can conclude as follows. In 2020, the income from the sale of products in the enterprise amounted to 1959852.0 thousand soums and increased by 1146902 thousand soums or 2 times compared to the previous year, while production costs amounted to 1433985.0 thousand soums in the current year and increased by 719728 thousand soums or 2 times compared to the previous year. . The average annual value of the enterprise's working capital increased by

534,549.5 thousand soums in 2020 compared to 2018. When calculating the efficiency of the use of working capital, it is necessary to calculate the indicators that describe them, compare these indicators with the data of the previous year and the current year, determine and calculate the influence of various factors on the difference of these indicators.

2. The effective tax and other benefits system in innovative developed countries (USA, Japan) and rapidly developing countries (China) is reflected in the following:
 - ensuring the inviolability of copyright and intellectual property from an economic and moral point of view;
 - leaving a part or the full amount of the tax from the profit of the ITTKI at the discretion of the business entities in that field;
 - applying the "tax holiday" system to project participants who are implementing large projects of state importance;
 - dividends received by the participants of innovative activities, in preferential taxation of profits;
 - applying a preferential tax, duty tariff system in the purchase of goods for the needs of innovative activity subjects.
3. World experience shows that state intervention is of great importance in ensuring innovative economic growth. In our opinion, it is appropriate to implement the following for the development of this activity in the industrial enterprises of our country:
 - organization of infrastructure of innovation activity in order to ensure the integration of education and production;
 - organization of a scientific and technical park embodying the integration of "production capital of higher educational institutions of science and science";
 - creation of conditions for the development of venture business in our country, including the inclusion in the Tax Code of providing tax benefits to venture firms when they are established;
 - introduction of a system of tax incentives for scientific research and experimental construction works, that is, introduction of tax incentives aimed at stimulating the funds directed to ITTKI into the Tax Code;
 - according to the current legislation, the conditions created for the subjects of innovative activity and the funding system should be periodically improved based on the level of the specific development stage of the country, the rate of development of science and technology, and the results of their implementation in economic practice.

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